



## Client Relationship Summary

### Columbia River Advisors, LLC

### March 2023

Columbia River Advisors, LLC is an investment adviser registered with the Securities and Exchange Commission. Investment advisory services and fees differ from brokerage services and fees, and it is important for you to understand the differences. [Investor.gov/CRS](https://investor.gov/CRS) is a website providing free and simple tools to research firms and financial professionals, and which provides educational materials about investment advisers, broker-dealers, and investing. We encourage you to ask us questions and have provided suggested conversation starters, labeled *Questions to Ask*, throughout this Relationship Summary.

#### What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Our services include portfolio management, financial planning, retirement planning, retirement consulting services, and ERISA discretionary management to retirement plan sponsors. To help us gain an understanding of your current financial goals, investment objectives, and risk tolerance we typically use an investment policy statement. We use this information to recommend an investment portfolio specific to your investment objectives and needs.

Our Investment Committee creates and updates our firm model portfolios, though not all of our investment adviser representatives use these models and may create their own portfolios for clients. We monitor client portfolios as part of an ongoing process with regular account reviews conducted on at least an annual basis. Reviews are also triggered by material market, economic or political events, or by changes in your financial situation (such as retirement, termination of employment, physical move, or inheritance). Planning services are typically one-time and completed at the beginning of a new client relationship and upon request, but can be updated periodically during client meetings when financial information has changed.

#### Questions to Ask:

**Given my financial situation, should I choose an investment advisory service? Why or why not?**

**How will you choose investments to recommend to me?**

**What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

We generally manage portfolios on a discretionary basis. When you grant us discretionary authority, this means we don't need to obtain your consent before buying or selling securities in your account. We obtain discretionary authorization through our signed advisory agreement with you. For non-discretionary portfolio management, we will obtain your consent before each securities transaction, which means you make the ultimate decision regarding all buys and sells of investments. We offer advice on different types of securities.

**For more detailed information about our services, please request a copy of our Form ADV, Part 2A brochure. Our brochure can also be found here:** <https://adviserinfo.sec.gov/firm/brochure/154571>

#### What fees will I pay?

We charge asset-based fees for our portfolio management services. Our maximum annual fee is 1.5%, which is negotiable. We generally bill our fee quarterly in advance, although we can bill in arrears and may do this upon request from a client. Our fees are usually deducted automatically from your account. We also offer consulting and estate planning services for a negotiated hourly fee. When we charge asset-based fees, the more assets we manage, the more you'll pay in management fees. We therefore have a financial incentive to encourage you to increase the amount of assets we manage for you. Some of our IARs are insurance producers and earn revenue from insurance products they recommend to you.

In addition to our advisory fees, you will pay fees charged by third parties for other services provided to you, including fees charged by your custodian and broker-dealer or fees charged by a Third-Party Money Manager (TPMM) that is engaged on your account(s). Examples of these fees include transaction fees, custodial fees, transfer taxes, and wire transfer fees. Mutual funds, TPMM, and exchange traded funds also charge internal management fees, which reduce the return of investments over time. We do not receive any portion of these fees or charges; we are compensated only through our own advisory fees.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Our [Form ADV, Part 2A \(Item 5 and Item 12\)](#) contains more detailed information about fees and costs.**

**Questions to Ask:**

**Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. We make money by offering services to you that in turn generate revenue for us, which gives us an incentive to offer our services to you.

**Questions to Ask:**

**How might your conflicts of interest affect me, and how will you address them?**

Our primary conflict of interest is receipt of advisory fees. For example, if you asked us for a recommendation about paying down outstanding debt or making charitable contributions, versus keeping those funds in your accounts with us, we have a conflict of interest in making the recommendation because we earn more advisory fees when you keep more assets in your account. We also have a conflict of interest in charging hourly fees for our consulting and estate planning work. We also have an incentive to recommend our clients use one of our preferred custodians because we receive other benefits, such as access to research, technology services, and seminars through our relationships with those custodians.

**Our Form ADV, Part 2A contains detailed information about our conflicts of interest.**

**How do your financial professionals make money?**

Our financial professionals receive a percentage of the advisory fee charged to clients. This creates a financial incentive to solicit and retain clients. Some are also insurance-licensed and receive customary insurance commissions when you choose to purchase insurance policies they recommend.

**Do you or your financial professionals have legal or disciplinary history?**

Yes. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals.

**Questions to Ask:**

**As a financial professional, do you have any disciplinary history? For what type of conduct?**

**For more detailed information about our investment advisory services, or to request another copy of this Relationship Summary, please contact us at 253-589-1401 and speak to your advisory professional or our Chief Compliance Officer. You may also visit the SEC's public disclosure website at [www.adviserinfo.sec.gov](https://www.adviserinfo.sec.gov).**

**Questions to Ask:**

**Who is my primary contact person? Is he or she also a representative of a broker-dealer? Who can I talk to if I have concerns about how the person is treating me?**