

Client Relationship Summary

Columbia River Advisors, LLC

March 2026

Columbia River Advisors, LLC is an investment adviser registered with the Securities and Exchange Commission. Investment advisory services and fees differ from brokerage services and fees, and it is important for you to understand the differences. [Investor.gov/CRS](https://www.investor.gov/CRS) provides free and simple tools to research firms and financial professionals. We encourage you to ask us questions — suggested conversation starters, labeled **Questions to Ask**, appear throughout this summary.

What investment services and advice can you provide me?

We provide investment advisory services to retail investors, with a primary focus on **ongoing discretionary portfolio management** tailored to your financial goals and risk tolerance. We work with you to understand your goals and objectives — typically through an investment policy statement — and build a portfolio designed for you. We also offer financial planning, retirement planning, retirement consulting, and ERISA discretionary management for retirement plan sponsors.

Our Investment Committee develops and maintains firm model portfolios; many advisors use these models while others build customized strategies. We monitor portfolios on an ongoing basis and conduct formal reviews at least annually, or more frequently due to significant market events or life changes (retirement, job change, relocation, inheritance).

We manage most accounts on a **discretionary basis** — we may buy or sell investments without seeking your prior approval for each transaction, per your signed advisory agreement. In limited cases, at client request, we provide **non-discretionary services** where you retain final decision-making authority. We generally require a minimum account value of \$250,000, which may be waived at our discretion. Our investment recommendations may include alternative or illiquid investments where appropriate based on your financial situation, objectives, and risk tolerance.

Questions to Ask:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

For more detailed information, please request our Form ADV, Part 2A brochure, also available at: adviserinfo.sec.gov/firm/brochure/154571.

What fees will I pay?

We charge **asset-based fees** for portfolio management, calculated as a percentage of assets under management. Our maximum annual fee is **1.5%**, and all fees are negotiable. We typically bill quarterly in advance, with fees deducted directly from your account. Certain planning or consulting services may be offered for a separate fixed or hourly fee.

Because our fees are based on account value, the more assets we manage, the more you pay — **creating a financial incentive to encourage you to increase the assets we manage**. Some financial professionals are also insurance-licensed and may earn commissions on insurance products they recommend, which creates a financial incentive to recommend those products.

You will also incur third-party fees from your custodian, broker-dealer, or any third-party money manager, including transaction fees, custodial fees, and internal fees within mutual funds and ETFs. You may also incur fees charged by third-party money managers (“TPMMs”) if one is selected to manage a portion of your account. We do not receive any portion of these third-party fees.

Questions to Ask:

- *Help me understand how these fees and costs might affect my investments.*
- *If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Our Form ADV, Part 2A (Items 5 and 12) contains more detailed information about fees and costs.

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What are your legal obligations to me? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have a **fiduciary duty** to act in your best interest and not place our interests ahead of yours. At the same time, the way we are compensated creates conflicts of interest you should understand and ask us about, as they can affect the advice we provide.

Our primary conflict is receipt of **asset-based advisory fees** — for example, we have a financial incentive to recommend keeping assets in your account rather than paying down debt or making charitable contributions. We also earn fees for consulting and planning services, which may create an incentive to recommend those services. Certain financial professionals may earn **insurance commissions**, and we have an incentive to recommend our preferred custodians, which provide us with research, technology, and other benefits.

Questions to Ask:

- *How might your conflicts of interest affect me, and how will you address them?*

Our Form ADV, Part 2A contains detailed information about our conflicts of interest.

How do your financial professionals make money?

Our financial professionals receive a percentage of the advisory fees charged to clients, creating an incentive to solicit and retain clients. Those who are insurance-licensed may also earn commissions on insurance products they recommend.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals.

Questions to Ask:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

For more information or to request another copy of this summary, call **253-589-1401** and speak with your advisory professional or our Chief Compliance Officer, or visit www.adviserinfo.sec.gov.

Questions to Ask:

- *Who is my primary contact person? Is he or she also a representative of a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*